

**MINUTES OF THE BOARD OF
DIRECTORS MEETING
MARYLAND INNOVATION INITIATIVE (MII)**

June 29, 2023
2:30 p.m. to 4:30 p.m.

Participating Board Members:

Renee Winsky, Chair
Mary Morris
Nicole Snell
Kenneth Porter
Wayne Swann

Participating TEDCO Staff

Arti Santhanam
Silvia Goncalves
Griffin St. Louis
Valery Gutierrez
Ira Schwartz, TEDCO Counsel
Troy A. LeMaile-Stovall, TEDCO CEO
Tammi Thomas, TEDCO
Mindy Lehman, TEDCO

I. Call to Order

The meeting was called to order at 2:32 p.m.

II. Approval of Minutes from May 18, 2023

The Board considered the minutes from the May 18, 2023 meeting. A motion was made by M.Morris and seconded by N.Snell to approve the minutes, and unanimously passed.

III. Chairman's Report

R.Winsky informed the Board that she will share her report in the July 11th Board Meeting.

IV. Director's Report

At 2:33pm, A. Santhanam shared with the Board the Applications and Awards report up to the end of May 2023. A. Santhanam gave a brief overview of the MII Budget Analysis.

V. Closed Session

Statement for Closing the Meeting

A motion was made and seconded that the Board go into closed session. The motion included the following:

STATUTORY AUTHORITY TO CLOSE SESSION

General Provisions Article of the MD Code, Section 3-108(a)(5):

A public body may meet in closed session ... to consider the investment of public funds.

REASON FOR CLOSING: The MII board believes that confidentiality is essential to protect sensitive information about plans and processes that applicants divulge, to avoid a chilling effect on future submissions, and to enable candid discussion of how best to invest limited resources. The MII board also believes that confidentiality is necessary to allow a candid discussion of the above mentioned personnel matters.

The motion was made by Ken Porter, seconded by Nicole Snell, and passed unanimously. The Board went into a closed session at 2:38 p.m. to consider and vote on various grant applications. Seven of the nine applications from the May 2023 submissions were recommended to the Board for consideration. In accordance with the provisions of the Maryland Public Ethics Law, Board members recused themselves from that portion of the discussion that pertained to applications from their own universities. The members then discussed and approved six of the seven recommended applications. Three proposals for the MII Pilot were presented to the Board for consideration. After review and discussion, the Board approved all three proposals; consisting of two proposals from Frostburg State University totaling \$250,000 and one proposal from Bowie State University for \$77,540.

The meeting reopened at 4:00 p.m.

There being no further business, the meeting adjourned by R. Winsky at 4:00 p.m.